

BYLAW NO. 2-2000

**A BYLAW OF THE RURAL MUNICIPALITY OF HARRIS NO. 316
FOR THE PURPOSE OF CREATING A CAPITAL TRUST FUND**

The Council of the Rural Municipality of Harris No. 316, in the Province of Saskatchewan, enacts as follows:

1. That for the purpose stated and subject to the approval of the Local Government Committee, a Capital Trust Fund in the amount of Two Hundred Thousand Dollars (\$215,000.00) shall be created.

2. There shall be assigned to the said fund the following:

a) The total amount for which the Capital Trust Fund under Bylaw No. 1-1999 was created represented by all cash in the fund, plus outstanding repayments of withdrawals from the Fund as authorized by the Local Government Committee, plus all outstanding instalments due for fund increase.	\$ 200,000.00
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b) Current Cash Contribution (1999)	\$ 15,000.00
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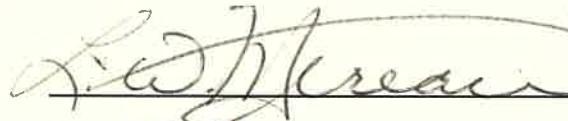
TOTAL FUND BALANCE	<u>\$ 215,000.00</u>
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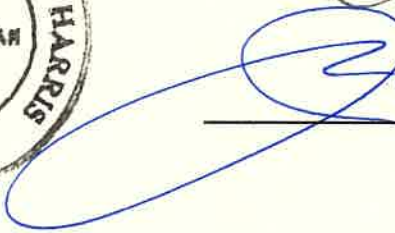
and same shall be deposited with a chartered bank or credit union under *The Credit Union Act* in a separate and designated account called *The Rural Municipality of Harris No. 316 Capital Trust Fund*.

3. The establishment, addition to, reduction of, and use of the Fund shall be subject to the approval of the Local Government Committee upon such terms and conditions as the committee may specify.

4. Capital Trust Fund Bylaw No. 1-1999 is repealed.



 Reeve

 Admin.